

## **MULTICHOICE GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2018/473845/06)

JSE Share Code: MCG

ISIN: ZAE000265971

("MultiChoice" or "the Company" or "the Group")

## **DIRECTOR RETIREMENT**

Shareholders are advised that Mr FLN Letele (Nolo) will retire as a non-executive director of the board of directors of the Company (Board) and the social and ethics committee with effect from 1 December 2021.

Nolo is a Chartered Engineer from the University of Southampton (UK) and has received several awards during his tenure as MultiChoice South Africa group chief executive and subsequently as executive chair for MultiChoice South Africa, notably the Lifetime Africa Achievement Prize for Media Development in Africa, the prestigious Naspers Phil Weber Award, and the Black Business Executive Circle Chairman's Award. The Board expresses its deepest gratitude to Nolo for his significant and invaluable contributions to the Group over many years and wishes him well in his retirement.

Randburg

22 November 2021

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

### **Important notice**

**Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:**

- **all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and**
- **all shareholders with an address outside of South Africa on the register of MultiChoice will be deemed to be foreigners to South Africa, irrespective of their actual nationality or domicile, unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the MultiChoice memorandum of incorporation.**

**Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at [www.multichoice.com](http://www.multichoice.com) for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.**